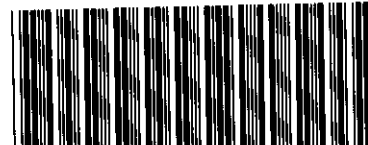


THIS INSTRUMENT PREPARED BY AND RETURN TO:
Dawn Martone
American Title Services of Citrus County, Inc.
2230 Highway 44 West
Inverness, Florida 34453
Property Appraisers Parcel Identification (Folio) Numbers:



2004045602 4 PGS

SPACE ABOVE THIS LINE FOR RECORDING DATA

THIS WARRANTY DEED, made the 25 day of June, 2004 by **BELMONT HOMES INC.**, herein called the grantor, to **NORTHWEST LAND DEVELOPMENT, INC.** whose post office address is ~~3817 SW 50th Ct., Ft. Lauderdale, FL 33312~~ **GRIFIN ROAD, SUITE 193, FORT LAUDERDALE, FLORIDA 33312**, hereinafter called the Grantee: **

(Wherever used herein the terms "grantor" and "grantee" include all the parties to this instrument and the heirs, legal representatives and assigns of individuals, and the successors and assigns of corporations)

**3817 SW 50th Ct., Ft. Lauderdale, FL 33312

WITNESSETH: That the grantor, for and in consideration of the sum of TEN AND 00/100'S (\$10.00) Dollars and other valuable considerations, receipt whereof is hereby acknowledged, hereby grants, bargains, sells, aliens, remises, releases, conveys and confirms unto the grantee all that certain land situate in CITRUS County, State of Florida, viz.:

FOR LEGAL DESCRIPTION, SEE ATTACHED SCHEDULE "A"

TOGETHER, with all the tenements, hereditaments and appurtenances thereto belonging or in anywise appertaining.

TO HAVE AND TO HOLD, the same in fee simple forever.

AND, the grantor hereby covenants with said grantee that the grantor is lawfully seized of said land in fee simple; that the grantor has good right and lawful authority to sell and convey said land, and hereby warrants the title to said land and will defend the same against the lawful claims of all persons whomsoever; and that said land is free of all encumbrances, except taxes accruing subsequent to December 31, 2003.

IN WITNESS WHEREOF, the said grantor has signed and sealed these presents the day and year first above written.

Signed, sealed and delivered in the presence of:

BELMONT HOMES INC.

Cecile L. Peters
Witness #1 Signature
Cecile L. Peters
32141
Witness #1 Printed Name
Darlene Gaither
Witness #2 Signature
Darlene Gaither
Witness #2 Printed Name

James D. Carder, Sr.
JAMES D. CARDER, SR., PRESIDENT
2321 S. RIDGEWOOD AVE., EDGEWATER, FLORIDA

STATE OF Florida
COUNTY OF Orange

The foregoing instrument was acknowledged before me this 25th day of June, 2004 by **JAMES D. CARDER, SR.**, PRESIDENT of **BELMONT HOMES INC.** on behalf of the corporation. He/She is personally known to me or has produced _____ as identification.

SEAL



Cecile L. Peters
MY COMMISSION # CC990366 EXPIRES
February 5, 2005
BONDED THRU TROY FAIN INSURANCE, INC.

My Commission Expires: 2 - 5 - 2005

Cecile L. Peters
Notary Signature

Cecile L. Peters
Printed Notary Signature

OFFICIAL RECORDS
CITRUS COUNTY
BETTY STRIFLER
CLERK OF THE CIRCUIT COURT
RECORDING FEE: \$35.50
DOCUMENTARY TAX: \$1,190.00
2004045602 BK:1737 PG:1421-1424
07/01/2004 11:10 AM 4 PGS
BHINKOFER,DC Receipt #028957

Exhibit "A"

Legal Description for File No.: 04-14654

LOTS 17, 18, 19 AND 20, BLOCK 76, INVERNESS HIGHLANDS UNIT NO. 2, A SUBDIVISION ACCORDING TO THE MAP OR PLAT THEREOF AS RECORDED IN PLAT BOOK 2, PAGES 97 THROUGH 102, PUBLIC RECORDS OF CITRUS COUNTY, FLORIDA.

LOTS 1, 2, 3 AND 4, BLOCK 97, INVERNESS HIGHLANDS UNIT NO.3, A SUBDIVISION ACCORDING TO THE MAP OR PLAT THEREOF AS RECORDED IN PLAT BOOK 2, PAGES 103 THROUGH 108, PUBLIC RECORDS OF CITRUS COUNTY, FLORIDA.

LOTS 116,117, 118, 119, 120, 121, 122 AND 123, BLOCK 97, INVERNESS HIGHLANDS UNIT NO.3, A SUBDIVISION ACCORDING TO THE MAP OR PLAT THEREOF AS RECORDED IN PLAT BOOK 2, PAGES 103 THROUGH 108, PUBLIC RECORDS OF CITRUS COUNTY, FLORIDA.

LOTS 24, 25, 26, 27,96, 97, 98 AND 99, BLOCK 99, INVERNESS HIGHLANDS UNIT NO.3, A SUBDIVISION ACCORDING TO THE MAP OR PLAT THEREOF AS RECORDED IN PLAT BOOK 2, PAGES 103 THROUGH 108, PUBLIC RECORDS OF CITRUS COUNTY, FLORIDA.

LOTS 40, 41, 42 AND 43, BLOCK 100, INVERNESS HIGHLANDS UNIT NO.3, A SUBDIVISION ACCORDING TO THE MAP OR PLAT THEREOF AS RECORDED IN PLAT BOOK 2, PAGES 103 THROUGH 108, PUBLIC RECORDS OF CITRUS COUNTY, FLORIDA.

LOTS 38, 39, 40 AND 41, BLOCK 110, INVERNESS HIGHLANDS UNIT NO.3, A SUBDIVISION ACCORDING TO THE MAP OR PLAT THEREOF AS RECORDED IN PLAT BOOK 2, PAGES 103 THROUGH 108, PUBLIC RECORDS OF CITRUS COUNTY, FLORIDA.

LOTS 27, 28, 29, 30, 47, 48, 49 AND 50, BLOCK 160, INVERNESS HIGHLANDS UNIT NO.9, A SUBDIVISION ACCORDING TO THE MAP OR PLAT THEREOF AS RECORDED IN PLAT BOOK 2, PAGES 175 THROUGH 177, PUBLIC RECORDS OF CITRUS COUNTY, FLORIDA.

LOTS 41, 42, 43, 44, 45, 46, 47 AND 48, BLOCK 16, INVERNESS HIGHLANDS UNIT NO.8, A SUBDIVISION ACCORDING TO THE MAP OR PLAT THEREOF AS RECORDED IN PLAT BOOK 2, PAGES 166 THROUGH 169, PUBLIC RECORDS OF CITRUS COUNTY, FLORIDA.

LOTS 7, 8, 9 AND 10, BLOCK 20, INVERNESS HIGHLANDS UNIT NO.8, A SUBDIVISION ACCORDING TO THE MAP OR PLAT THEREOF AS RECORDED IN PLAT BOOK 2, PAGES 166 THROUGH 169, PUBLIC RECORDS OF CITRUS COUNTY, FLORIDA.

LOTS 37, 38, 39 AND 40, BLOCK 148, INVERNESS HIGHLANDS UNIT NO.9, A SUBDIVISION ACCORDING TO THE MAP OR PLAT THEREOF AS RECORDED IN PLAT BOOK 2, PAGES 175 THROUGH 177, PUBLIC RECORDS OF CITRUS COUNTY, FLORIDA.

LOTS 58, 59, 60 AND 61, BLOCK 153, INVERNESS HIGHLANDS UNIT NO.9, A SUBDIVISION ACCORDING TO THE MAP OR PLAT THEREOF AS RECORDED IN PLAT BOOK 2, PAGES 175 THROUGH 177, PUBLIC RECORDS OF CITRUS COUNTY, FLORIDA.

LOTS 39, 40, 41, 42, 75, 76, 77 AND 78, BLOCK 154, INVERNESS HIGHLANDS UNIT NO.9, A SUBDIVISION ACCORDING TO THE MAP OR PLAT THEREOF AS RECORDED IN PLAT BOOK 2, PAGES 175 THROUGH 177, PUBLIC RECORDS OF CITRUS COUNTY, FLORIDA.

LOTS 80, 81, 82 AND 83, BLOCK 155, INVERNESS HIGHLANDS UNIT NO.9, A SUBDIVISION ACCORDING TO THE MAP OR PLAT THEREOF AS RECORDED IN PLAT BOOK 2, PAGES 175 THROUGH 177, PUBLIC RECORDS OF CITRUS COUNTY, FLORIDA.

LOTS 62, 63, 64 AND 65, BLOCK 165, INVERNESS HIGHLANDS UNIT NO.9, A SUBDIVISION ACCORDING TO THE MAP OR PLAT THEREOF AS RECORDED IN PLAT BOOK 2, PAGES 175 THROUGH 177, PUBLIC RECORDS OF CITRUS COUNTY, FLORIDA.

LOTS 103, 104, 105, 106, 107, 108, 109 AND 110, BLOCK 166, INVERNESS HIGHLANDS UNIT NO.9, A SUBDIVISION ACCORDING TO THE MAP OR PLAT THEREOF AS RECORDED IN PLAT BOOK 2, PAGES 175 THROUGH 177, PUBLIC RECORDS OF CITRUS COUNTY, FLORIDA.

LOTS 9, 10, 11 AND 12, BLOCK 168, INVERNESS HIGHLANDS UNIT NO.9, A SUBDIVISION ACCORDING TO THE MAP OR PLAT THEREOF AS RECORDED IN PLAT BOOK 2, PAGES 175 THROUGH 177, PUBLIC RECORDS OF CITRUS COUNTY, FLORIDA.

LOTS 11, 12, 13 AND 14, BLOCK 172, INVERNESS HIGHLANDS UNIT NO.9, A SUBDIVISION ACCORDING TO THE MAP OR PLAT THEREOF AS RECORDED IN PLAT BOOK 2, PAGES 175 THROUGH 177, PUBLIC RECORDS OF CITRUS COUNTY, FLORIDA.

LOTS 9, 10, 11, 12, 13, 14, 15 AND 16, BLOCK 173, INVERNESS HIGHLANDS UNIT NO.9, A SUBDIVISION ACCORDING TO THE MAP OR PLAT THEREOF AS RECORDED IN PLAT BOOK 2, PAGES 175 THROUGH 177, PUBLIC RECORDS OF CITRUS COUNTY, FLORIDA.

LOTS 141, 142, 143, 144, 145, 146, 147 AND 148, BLOCK 117, INVERNESS HIGHLANDS UNIT NO.3, A SUBDIVISION ACCORDING TO THE MAP OR PLAT THEREOF AS RECORDED IN PLAT BOOK 2, PAGES 103 THROUGH 108, PUBLIC RECORDS OF CITRUS COUNTY, FLORIDA.

LOT 29, BLOCK 18, INVERNESS ACRES UNIT NO.2 A/K/A INVERNESS VILLAGE UNIT NO.2, A SUBDIVISION ACCORDING TO THE MAP OR PLAT THEREOF AS RECORDED IN PLAT BOOK 6, PAGES 52 THROUGH 58, PUBLIC RECORDS OF CITRUS COUNTY, FLORIDA.

LOT 30, BLOCK 12, INVERNESS VILLAGE A/K/A INVERNESS VILLAGE UNIT NO.3, A SUBDIVISION ACCORDING TO THE MAP OR PLAT THEREOF AS RECORDED IN PLAT BOOK 6, PAGES 26 THROUGH 29, PUBLIC RECORDS OF CITRUS COUNTY, FLORIDA.

LOT 47, BLOCK 13, INVERNESS VILLAGE A/K/A INVERNESS VILLAGE UNIT NO.3, A SUBDIVISION ACCORDING TO THE MAP OR PLAT THEREOF AS RECORDED IN PLAT BOOK 6, PAGES 26 THROUGH 29, PUBLIC RECORDS OF CITRUS COUNTY, FLORIDA.

LOT 14, BLOCK 14, INVERNESS VILLAGE A/K/A INVERNESS VILLAGE UNIT NO.3, A SUBDIVISION ACCORDING TO THE MAP OR PLAT THEREOF AS RECORDED IN PLAT BOOK 6, PAGES 26 THROUGH 29, PUBLIC RECORDS OF CITRUS COUNTY, FLORIDA.

LOT 5, BLOCK 15, INVERNESS VILLAGE A/K/A INVERNESS VILLAGE UNIT NO.3, A SUBDIVISION ACCORDING TO THE MAP OR PLAT THEREOF AS RECORDED IN PLAT BOOK 6, PAGES 26 THROUGH 29, PUBLIC RECORDS OF CITRUS COUNTY, FLORIDA.

LOT 11, BLOCK 15, INVERNESS VILLAGE A/K/A INVERNESS VILLAGE UNIT NO.3, A SUBDIVISION ACCORDING TO THE MAP OR PLAT THEREOF AS RECORDED IN PLAT BOOK 6, PAGES 26 THROUGH 29, PUBLIC RECORDS OF CITRUS COUNTY, FLORIDA.